

FINANCIAL STATEMENTS

ALIVE, INC.
ST, LOUIS, MISSOURI

FOR THE YEARS ENDED
MARCH 31, 2024 AND 2023



Alive, Inc.
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March 31, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Alive, Inc.
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of Alive, Inc. (a nonprofit organization), which comprise the statement of financial position as of March 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Alive, Inc. as of March 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Alive, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Alive, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 3, 2025, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control over financial reporting and compliance.

Prior Period Financial Statements

The financial statements of the Organization for the year ended March 31, 2023 were audited by other auditors whose report dated October 11, 2024 expressed an unmodified opinion on those statements.



Abdo
Minneapolis, Minnesota
October 3, 2025



FINANCIAL STATEMENTS



Alive, Inc.
Statements of Financial Position
March 31, 2024 and 2023

	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	\$ 191,335	\$ 97,980
Grants receivable	143,463	142,011
Prepaid expenses	5,242	17,867
Total Current Assets	340,040	257,858
Noncurrent Assets		
Operating right-of-use assets, net	378,748	443,799
Property and equipment, net	13,329	20,429
Rent deposits	4,839	4,869
Total Noncurrent Assets	396,916	469,097
Total Assets	\$ 736,956	\$ 726,955
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Accounts payable	\$ 48,272	\$ 38,461
Accrued expenses	30,880	-
Line of credit payable	52,012	51,600
Operating lease liabilities, current	62,936	60,280
Total Current Liabilities	194,100	150,341
Long-term Liabilities		
Operating lease liabilities, long-term	326,672	389,608
Total Liabilities	520,772	539,949
Net Assets		
Net assets without donor restrictions	216,184	82,435
Net assets with donor restrictions	-	104,571
Total Net Assets	216,184	187,006
Total Liabilities and Net Assets	\$ 736,956	\$ 726,955

See Independent Auditor's Report and Notes to the Financial Statements.

Alive, Inc.
Statements of Activities
For the Year Ended March 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Government grants	\$ 1,534,178	\$ -	\$ 1,534,178
Contributions	235,264	-	235,264
Special events, net of \$23,923 direct expenses	91,599	-	91,599
Other income	43,277	-	43,277
Total Support and Revenue before Releases of Restrictions	<u>1,904,318</u>	<u>-</u>	<u>1,904,318</u>
Net Assets Released from Restrictions:			
Satisfaction of Restriction	104,571	(104,571)	-
Total Support and Revenue	<u>2,008,889</u>	<u>(104,571)</u>	<u>1,904,318</u>
Expenses			
Program services	1,478,427	-	1,478,427
Supporting services			
Management and general	394,947	-	394,947
Fundraising	1,766	-	1,766
Total Supporting Services	<u>396,713</u>	<u>-</u>	<u>396,713</u>
Total Expenses	<u>1,875,140</u>	<u>-</u>	<u>1,875,140</u>
Change in Net Assets	133,749	(104,571)	29,178
Beginning Net Assets	82,435	104,571	187,006
Ending Net Assets	<u>\$ 216,184</u>	<u>\$ -</u>	<u>\$ 216,184</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Alive, Inc.
Statements of Activities (Continued)
For the Year Ended March 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Government grants	\$ 1,373,318	\$ -	\$ 1,373,318
Contributions	244,778	79,500	324,278
Special events, net of \$33,144 direct expenses	121,457	-	121,457
Other income	1,912	-	1,912
Total Support and Revenue before Releases of Restrictions	1,741,465	79,500	1,820,965
Net Assets Released from Restrictions:			
Satisfaction of Time Restrictions	27,012	(27,012)	-
Total Support and Revenue	1,768,477	52,488	1,820,965
Expenses			
Program services	1,344,387	-	1,344,387
Supporting services			
Management and general	432,261	-	432,261
Fundraising	6,542	-	6,542
Total Supporting Services	438,803	-	438,803
Total Expenses	1,783,190	-	1,783,190
Change in Net Assets	(14,713)	52,488	37,775
Beginning Net Assets	97,148	52,083	149,231
Ending Net Assets	\$ 82,435	\$ 104,571	\$ 187,006

See Independent Auditor's Report and Notes to the Financial Statements.

Alive, Inc.
 Statements of Functional Expenses
 For the Year Ended March 31, 2024

	Program Services	Supporting Services		Total Expenses
		Management and General	Fundraising	
Expenses				
Salaries	\$ 902,348	\$ 77,046	\$ -	\$ 979,394
Employee benefits	1,042	60,043	-	61,085
Payroll taxes	72,203	5,857	-	78,060
Total Personnel Costs	<u>975,593</u>	<u>142,946</u>	<u>-</u>	<u>1,118,539</u>
Advertising, public relations, and marketing	-	2,656	1,766	4,422
Assistance to others	6,009	7,206	-	13,215
Depreciation	-	7,100	-	7,100
Insurance	-	28,304	-	28,304
Miscellaneous	21	16,176	-	16,197
Occupancy	23,856	82,888	-	106,744
Postage and shipping	-	878	-	878
Printing and publications	375	1,624	-	1,999
Professional fees and contract services	78,718	65,965	-	144,683
Repairs and maintenance	9,865	10,768	-	20,633
Shelter assistance	297,833	11,634	-	309,467
Supplies	28,163	15,127	-	43,290
Telephone and internet	52,380	420	-	52,800
Training	3,514	537	-	4,051
Travel and meetings	2,100	718	-	2,818
Total	<u>\$ 1,478,427</u>	<u>\$ 394,947</u>	<u>\$ 1,766</u>	<u>\$ 1,875,140</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Alive, Inc.
Statements of Functional Expenses
For the Year Ended March 31, 2023

	Program Services	Supporting Services		Total Expenses
		Management and General	Fundraising	
Expenses				
Salaries	\$ 795,015	\$ 79,592	\$ -	\$ 874,607
Employee benefits	43,927	36,318	-	80,245
Payroll taxes	63,805	6,465	-	70,270
Total Personnel Costs	<u>902,747</u>	<u>122,375</u>	<u>-</u>	<u>1,025,122</u>
Advertising, public relations, and marketing	-	6,044	4,183	10,227
Assistance to others	7,007	-	2,661	9,668
Depreciation	-	9,771	-	9,771
Insurance	-	23,307	-	23,307
Miscellaneous	693	43,188	1,928	45,809
Occupancy	12,675	102,517	26,866	142,058
Postage and shipping	-	662	340	1,002
Printing and publications	224	462	359	1,045
Professional fees and contract services	106,203	91,758	500	198,461
Repairs and maintenance	9,110	9,975	-	19,085
Shelter assistance	285,218	-	-	285,218
Supplies	11,422	17,405	2,849	31,676
Telephone and internet	6,588	-	-	6,588
Training	2,096	1,590	-	3,686
Travel and meetings	404	3,207	-	3,611
Total expenses	<u>1,344,387</u>	<u>432,261</u>	<u>39,686</u>	<u>1,816,334</u>
Less: expenses included with revenues on the statement of activities:				
Cost of special event supplies and services	-	-	(33,144)	(33,144)
Total expenses less special event expense	<u>\$ 1,344,387</u>	<u>\$ 432,261</u>	<u>\$ 6,542</u>	<u>\$ 1,783,190</u>

See Independent Auditor's Report and Notes to the Financial Statements.

Alive, Inc.
Statements of Cash Flows
For the Years Ended March 31, 2024 and 2023

	2024	2023
Cash Flows from Operating Activities		
Change in net assets	\$ 29,178	\$ 37,775
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	7,100	9,771
Change in assets:		
Grants receivable	(1,452)	586,560
Prepaid expenses	12,625	(10,482)
Operating right-of-use assets	65,051	(443,799)
Rent deposits	30	-
Change in liabilities:		
Accounts payable	9,811	2,160
Accrued expenses	30,880	(4,002)
Other liabilities	-	(578,980)
Lease liabilities	(60,280)	449,888
Net Cash Provided by Operating Activities	92,943	48,891
 Cash Flows From Financing Activities		
Drawdowns on line of credit	22,815	11,555
Payments on line of credit	(22,403)	-
Net Cash Provided by Financing Activities	412	11,555
 Change in Cash and Cash Equivalents	93,355	60,446
 Cash and Cash Equivalents, Beginning	97,980	37,534
 Cash and Cash Equivalents, Ending	\$ 191,335	\$ 97,980

See Independent Auditor's Report and Notes to the Financial Statements.

Alive, Inc.
Notes to the Financial Statements
March 31, 2024 and 2023

Note 1: Summary of Significant Accounting Policies

A. Nature of Activities

Alive, Inc. (the Organization) was organized in 1983 as a nonprofit corporation and is exempt from income taxes under Section 501(c)(3) of the United States Internal Revenue Code and Missouri state law. Alive, Inc.'s mission is to provide counseling, emergency sanctuary and other critical services to adults and children impacted by domestic abuse, as well as to increase awareness in order to create a supportive community.

It services individuals in the St. Louis County, Franklin County, St. Charles County, Jefferson County, and the City of St. Louis areas of Missouri. Alive, Inc.'s vision is to end domestic abuse, restoring safety and peace, one family at a time.

B. Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Contributions received are recorded as an increase in support without donor restrictions or with donor restrictions, depending on the existence and nature of donor restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Without Donor Restrictions - Resources over which the Organization has discretionary control. Designated amounts represent revenue, which the Board of Directors has set aside for a particular purpose.

With Donor Restrictions - Resources subject to donor-imposed restrictions, which will be satisfied by actions of the Organization or passage of time. Restricted contributions received in the same year in which the restrictions are met are recorded as an increase to support with donor restrictions at the time of receipt and as net assets released from restrictions. Some resources are subject to the donor-imposed restriction that they be maintained permanently by the Organization.

C. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

D. Cash and Cash Equivalents

Cash and cash equivalents include amounts on deposit in checking and money market accounts. For purposes of the statements of financial position statements of cash flows, the Organization considers all short-term investments with a maturity of three months or less to be cash equivalents.

E. Grants Receivable

Grants receivable are carried net of allowance for uncollectible accounts. The allowance for uncollectible accounts is increased by provisions charged to expense and reduced by accounts charged off, net of recoveries. The allowance is maintained at a level considered adequate to provide for potential account losses based on management's evaluation of the anticipated impact on the balance of current economic conditions, changes in the character and size of the balance, past and expected future loss experience, and other pertinent factors. Grants receivable that are expected to be collected in less than one year are reported at net realizable value. The Organization considers grants and contracts receivable to be fully collectible; accordingly, no allowance for uncollectible accounts has been established.

Note 1: Summary of Significant Accounting Policies

F. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the financial statements.

G. Property and Equipment

Property and equipment are recorded at cost or estimated value on the date of contribution. Assets acquired through capital lease agreements are capitalized at their fair market value as of the date of the lease inception. The Organization capitalizes all property and equipment acquisitions with a value of \$5,000 or greater and an estimated useful life greater than one year. Property and equipment is depreciated using the straight-line method based on estimated useful lives as follows:

Vehicles, Furniture, and Equipment	3 - 5 years
Buildings and Improvements	5 - 45 years

Upon retirement or other disposition, the cost and related accumulated depreciation of disposed assets are removed from the accounts and any resultant gain or loss is recognized in operations.

Repairs and maintenance are charged to expense as incurred. Renewals and improvements, which extend the useful life of assets, are capitalized and depreciated over future periods.

H. Impairment of Long-lived Assets

The Organization reviews long-lived assets, including property and equipment, for impairment whenever events or changes in business circumstances indicate that the carrying amounts of an asset may not be fully recoverable. An impairment loss would be recognized when the estimated future cash flows from the use of the asset are less than the carrying amount of that asset. To date, there have been no such losses.

I. Government Grants

Government grants funds are recorded as revenue. Revenue is earned when eligible expenditures, as defined in each grant, are incurred. Funds received but not yet earned are shown as refundable advances. Expenditures under government grants are subject to review by the granting authority. To the extent, if any, that such a review reduces expenditures allowable under these grants, Alive, Inc. will record such disallowance at the time the final assessment is made.

J. Contributions

Contributions are recorded when received and recognized as support in the period pledged or received. If donor-imposed restrictions accompany the contribution, the amount is recorded as with donor restrictions until the donor-imposed restrictions expire or are fulfilled. Net assets with donor restrictions are reclassified to net assets without donor restrictions in the period donor-imposed restrictions expire or are fulfilled and are reported in the statements of activities as assets released from restrictions.

K. Revenue Recognition

For special events, revenue is recognized at the specific time the event takes place, reflecting a point-in-time recognition.

Performance Obligations

The performance obligation associated with special events is fulfilled when the event concludes. Consequently, the Organization recognizes revenue at the point in time when the event is completed.

Alive, Inc.
Notes to the Financial Statements
March 31, 2024 and 2023

Note 1: Summary of Significant Accounting Policies

L. Income Taxes

The Organization is exempt from income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to the Organization are tax deductible as the Organization qualifies under Section 170(c) of the Internal Revenue Code.

M. Advertising Expense

The Organization follows the policy of charging the costs of advertising to expense as incurred. Advertising expense was \$4,422 and \$10,227 for the years ended March 31, 2024 and 2023, respectively.

N. Functional Expense Allocation

The costs of providing the Organization's programs and supporting services are reflected on the Statement of Activities and the Statement of Functional Expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefitted based on time spent. This allocation is reviewed annually.

General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the organization. Expenses, other than salaries and related expenses, that are not directly identifiable by program or supporting service, are allocated on the best estimates of management.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The Organization generally does not conduct fundraising activities in conjunction with its other activities. In the few cases in which it does, such as when the annual report or donor acknowledgements contain requests for contributions, joint costs have been allocated between fundraising and management and general expenses in accordance with standards for accounting for costs of activities that include fundraising. Additionally, advertising costs are expensed as incurred.

O. Leases

The Organization determines if an arrangement is a lease at inception. If an arrangement contains a lease, the Organization performs a lease classification test to determine if the lease is an operating lease or a finance lease. Right-of-use (ROU) assets represent the right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating lease liabilities are recognized on the commencement date of the lease based on the present value of the future lease payments over the lease term and are included in long-term liabilities and current liabilities on the statement of financial position. ROU assets are valued at the initial measurement of the lease liability, plus any indirect costs or rent prepayments, and reduced by any lease incentives and any deferred lease payments. Operating ROU assets are recorded on the face of the statement of financial position and are amortized over the lease term. To determine the present value of lease payments on lease commencement, the Organization uses the implicit rate when readily determinable. Lease terms include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense is recognized on a straight-line basis over the life of the lease and is included within operating expenses on the statement of activities.

The Organization has made the following elections related to leases:

- The Organization has elected to use a risk-free rate as the discount rate on all classes of underlying assets when an implicit rate is not readily available.
- The Organization has elected the practical expedient to account for the lease and non-lease components as a single lease component for classes of underlying assets.
- The Organization has elected to apply the short-term lease exception to all leases with a term of one year or less. Short-term leases will not be capitalized.

Alive, Inc.
Notes to the Financial Statements
March 31, 2024 and 2023

Note 1: Summary of Significant Accounting Policies (Continued)

P. New Accounting Pronouncements

In June 2016, the FASB issued ASU 2016-13, Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments. The standard’s main goal is to improve financial reporting by requiring earlier recognition of credit losses on financing receivables and other financial assets in scope. ASU No. 2016-13 is effective for annual reporting periods beginning December 15, 2022. The Organization has determined that the impact of the adoption was not considered material to the financial statements as historically they have collected all grant receivables and have no indication that would change in the future years.

Q. Subsequent Events

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through October 3, 2025, the date the financial statements were available to be issued.

R. Reclassifications

Certain amounts in the prior year have been reclassified in order to be consistent with the current year presentation.

Note 2: Property and Equipment

Property and equipment at March 31, 2024 and 2023 consists of the following:

	2024	2023
Office equipment	\$ 38,178	\$ 38,179
Furniture and fixtures	7,024	7,024
Vehicles	18,000	18,000
Leasehold improvements	26,991	26,991
Total property and equipment	90,193	90,194
Less: Accumulated depreciation	(76,864)	(69,765)
Property and equipment, net of accumulated depreciation	\$ 13,329	\$ 20,429

Depreciation expense for the years ended March 31, 2024 and 2023 was \$7,100 and \$9,771.

Note 3: Line of Credit

The Organization has a revolving line of credit from a bank that provides for maximum borrowings of \$82,500. The line of credit automatically renews and is secured by the assets of the Organization. Borrowings under this agreement incur interest at the greater of 2.0% plus the lender’s prime rate or 3.0%. On March 31, 2024 and 2023, the interest was 10.50%. Balances outstanding as of March 31, 2024 and 2023 were \$52,012 and \$51,600, respectively.

Note 4: Leases

The Organization is leasing office space under an agreement that expires on October 31, 2031. The terms of the lease require monthly payments ranging from \$3,618 to \$4,721. Additionally, the agreement requires the Organization to pay a portion of the common area maintenance which is assessed annually by the lessor.

On May 1, 2022, the Organization signed a lease for additional office space that expires on April 30, 2025. The terms of the lease require monthly payments of \$1,625 with an additional payment of \$242 to pay a portion of the associated real estate taxes.

Alive, Inc.
Notes to the Financial Statements
March 31, 2024 and 2023

Note 4: Leases (Continued)

The Organization leases two copiers under an agreement that expires June 30, 2026. The terms of the lease requires monthly payments of \$390. The Organization is also required to pay additional charges monthly for maintenance and usage over the allowed amount outlined in the agreement.

Additional information about the Organization's lease for the year ended March 31, 2024, is as follows:

Lease expense (included in operating expenses)

Operating lease expense	<u>\$ 74,226</u>
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Other Information

Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from operating leases	\$ 69,455
Weighted-average remaining lease term in years for operating leases	3.64
Weighted-average discount rate for operating leases	2.200%

Maturities of lease liabilities are as follows:

Year Ended March 31,	Operating
2025	\$ 70,813
2026	54,338
2027	50,645
2028	50,960
2029	52,489
Thereafter	142,794
Total undiscounted cash flows	422,039
Less: present value discount	(32,431)
Total Lease Liabilities	\$ 389,608

Note 5: Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following at March 31, 2024 and 2023:

	2024	2023
Purpose restrictions		
Future operations	\$ -	\$ 18,750
Targeted program needs	-	85,821
Total	\$ -	\$ 104,571

Alive, Inc.
Notes to the Financial Statements
March 31, 2024 and 2023

Note 6: Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	<u>2024</u>	<u>2023</u>
Cash and Cash Equivalents	\$ 191,335	\$ 97,980
Grants Receivable	143,463	142,011
Total Financial Assets	<u>334,798</u>	<u>239,991</u>
Less financial assets unavailable for general expenditure within one year, due to:		
Net assets with donor restrictions	<u>-</u>	<u>(18,750)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 334,798</u>	<u>\$ 221,241</u>

As part of liquidity management, the Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations become due.